

MEDINOVA DIAGNOSTIC SERVICES LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Purpose:

Adopted by the company pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Objective:

Familiarisation Programmes for Independent Directors aimed to provide insight into and familiarise themselves about the company, operations, business, strategy, industry and environment in which it functions, company's policies and procedures, to enable them to contribute significantly to the company.

Practices followed by the Company on a continuous basis:

All the Independent Directors are made aware of their roles and responsibilities at the time of their appointment through a formal letter of appointment, which also sets out the expectation of the Board from the appointed director, their fiduciary duties and the accompanying liabilities that come with the appointment as a director of the Company. A Directors Kit containing information about the Company, Memorandum and Articles of Association, Annual Reports, copy of the Code of Conduct for Directors and Senior Management/ Code of Conduct for Independent Directors, copy of the Company's Code for Prohibition of Insider Trading brief profile of the Board of directors and such other documents, is handed over to the new director.

Independent Directors are further provided with necessary documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices. Further business and performance updates of the Company are provided at the Board and Board Committee Meetings. Quarterly updates on relevant statutory changes are provided to the Directors in the Board Meetings.

Each director of the Company has complete access to any information relating to the Company. Independent Directors will be provided with all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they have independent discussion without the presence of the Company's management personnel, to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.

Disclosure:

This program shall be uploaded on the company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

Review and Revision:

The familiarization process will be revised from time to time in order to provide more information to Independent Directors.


